



News Release

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DAIKIN BREAKS GROUND ON NEW HVAC INDUSTRIAL CAMPUS NEAR HOUSTON, TEXAS

HOUSTON (March 25, 2015) – Daikin Industries, Ltd., the world’s largest manufacturer of heating, cooling and refrigerant products, recently held their ground-breaking ceremony at the future location of their new, consolidated HVAC equipment engineering, manufacturing and logistics campus in Waller, TX, northwest of Houston. Over the next several years, Daikin will be building a state-of-the-art campus that consolidates much of the current footprint from Daikin, Goodman® and Amana® brand operations in Texas and Tennessee, while adding expansion capacity to accommodate projected growth.

Members of the Daikin team from the home office in Japan were in attendance in support of their largest major investment in HVAC manufacturing operations in North America, totaling approximately \$417M. Employment figures at the facility are expected to reach up to 4,000. Several senior staff from Houston represented the Daikin, Goodman and Amana brands, and several city council members attended from surrounding communities.

“The new business campus will provide many outstanding benefits to our customers,” stated Mr. Takeshi Ebisu, President and CEO of Daikin North America. “The operational efficiencies we achieve will be reflected in the superb quality of our high-efficiency, energy-saving heating and cooling systems. As the leading global HVAC manufacturer, we are excited about the outstanding value that this move will bring to our current and future customers. We see this new business campus as a strong, long-term commitment to our customers in North America.”

Operations that will be relocated to the new business campus include engineering, logistics, procurement, manufacturing and marketing. This consolidation directly reflects Daikin’s global commitment to local, in-country manufacturing.

The new campus is projected to be operational mid-2016. When complete, it is where Daikin will manufacture the full range of energy-efficient ducted residential and light commercial products, as well as commercial VRV products currently imported from other inter-company business units located outside North America. Ducted systems are typical of conventional North American construction, with VRV and ductless systems being more prevalent elsewhere in the world. However, VRV and ductless systems have gained rapid acceptance in the North American marketplace and represent one of the fastest growing HVAC market segments.

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About Daikin Industries, Ltd.

Daikin Industries, Ltd., headquartered in Osaka, Japan, is the world’s largest manufacturer of heating, cooling and refrigerant products in the world. As a Global Fortune 1000 company with over 50,000 employees worldwide, the company engages in the development, manufacture, sales and aftermarket support of heating, ventilation, air conditioning and refrigeration equipment, refrigerants and other

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chemicals. The company recently celebrated its 90th anniversary. The company also has manufacturing operations in 18 countries and a sales presence in more than 90 countries. For additional information, please visit www.daikin.com.

About Daikin North America

Daikin North America LLC (DNA) is a subsidiary of Daikin Industries, Ltd. DNA and its affiliates manufacture heating and cooling systems for residential, commercial and industrial use and are sold via a select group of independent HVAC contractors. For additional information, visit www.daikincomfort.com.

About Goodman

A member of the Daikin group, Houston-based Goodman Global Group, Inc. is a leading manufacturer of heating, ventilation and air conditioning products for residential and light commercial use. Goodman's products are predominantly sold through company-operated and independent distribution networks, with more than 1000 total distribution points throughout North America. Goodman factories are ISO 14001:2004 accredited, an international certification that recognizes manufacturing processes and policies that are sustainable. For more information, visit www.goodmanmfg.com.

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About Amana

Established in 1934, Amana has a history of designing innovative cooking, dish, laundry and refrigeration household appliances. With its introduction of the original countertop microwave in 1967, Amana was put on the map as a brand dedicated to bringing convenience to consumers' lives. Amana brand is part of Whirlpool Corporation, the world's leading manufacturer and marketer of major home appliances, with annual sales of approximately \$18 billion in 2012, 68,000 employees, and 65 manufacturing and technology research centers around the world. For more information on Amana brand appliances, visit <http://www.amana.com>.